

Company In Depth Fundamentals - Profile

Ticker: BTBT US EQUITY

Bit Digital Inc (NASDAQ CM: BTBT, Currency: USD)

Sector: Tecnología de la información Industry: Software Sub-Industry: Aplicaciones de software

Website	www.bit-digital.com
Number of Employees	24
Ticker:	BTBT US

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Phone : 1-212-463-5121
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↑ **2.47** +0.17 (7.39%)

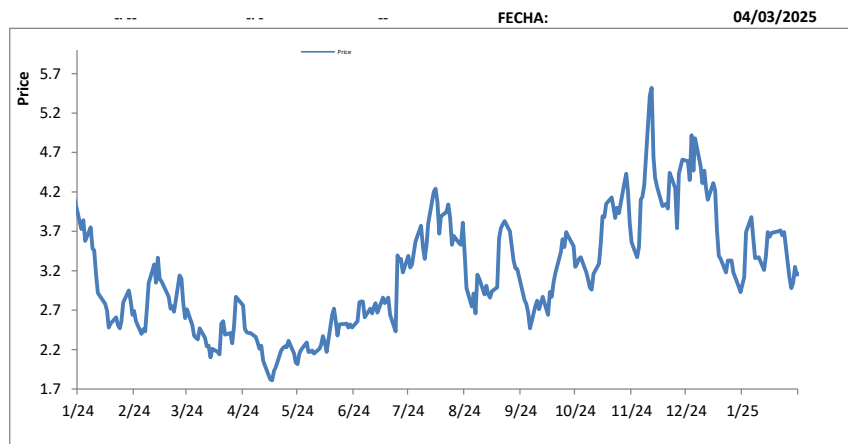
Bit Digital, Inc. develops a platform for digital assets and artificial intelligence (AI) infrastructure. The Company specializes in digital asset mining business, ETH staking business, and specialized cloud-infrastructure services for artificial intelligence applications. Bit Digital serves clients in the United States, Canada, Hong Kong, and Singapore.

Stock Quote & Chart (Currency: USD)

Last (delayed quote)	2.47	Market Cap (MM)	379.2
Open	2.17	Shares Out. (MM)	153.5
Previous Close	2.30	Float %	92.2%
Change	-0.16	Shares sold short (MM)	34,574,532.0
Change %	-6.50	Dividend Yield %	--
Day High/Day Low	2.5 / 2.1	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	5.7 / 1.8	P / Diluted EPS Before XO	
Volume (MM)	22.64	Beta	2.39
Avg. Vol - 3 mo (MM)	17.44		

Financial Information (Currency: USD, in mm)

Revenue - LTM	44.9	Cash & ST Invst.	17
EBIT - LTM	-16.6	Total Assets	189.3
EBITDA - LTM	-2.2	Total Debt	9.4
Net Income - LTM	-13.9	Total Liabilities	36.6
Total Enterprise Value	296	Total Equity	152.7
TEV/ Total Revenue	10.2 x	Cash from Operations - LTM	1.1
TEV/ EBITDA	--	Cash From Investing - LTM	-69.2
		Cash from Financing -LTM	52.2



Company Notes

2013 A1
GAAP Net Income Includes: (in millions, pre-tax)
A gain of \$6673.000 from Sale of Investments

2013 Q4
GAAP Net Income Includes: (in millions, pre-tax)
A gain of \$1868.000 from Sale of Investments

2013 Q3
GAAP Net Income Includes: (in millions, prer-tax)
An gain of \$2141.000 from Sale of Investments

2013 Q2
GAAP Net Income Includes: (in millions, pre-tax)
A gain of \$953.000 from Sale of Investments

2013 Q1
GAAP Net Income Includes: (in millions, pre-tax)
A gain of \$1711.000 from Sale of Investments

2012 A1
GAAP Net Income Includes: (in millions, pre-tax)
A gain of \$3425.000 from Sale of Investments

2012 Q4
GAAP Net Income Includes: (in millions, pre-tax)
A gain of \$2719.000 from Sale of Investments

Key Board Members

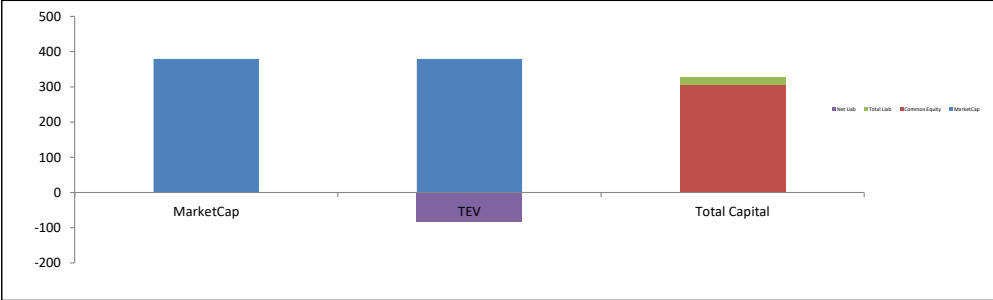
<u>Name</u>	<u>Title</u>	<u>Organization</u>
1 Brock J Pierce	Chairman	Bitcoin Foundation
2	Managing Partner/Co-Founder	Crypto Currency Partners Lp
3	Founder	Playfino Inc
4	Founder	Five Delta Inc
5	Founder	Digital Entertainment Network
6	Co-Founder	Blockchain Capital Llc
7	Chairman/Co-Founder	Gocoin Inc
8	Founder	Imi Exchange Ltd
9	Co-Founder	Block.One
#	Board Member	Bit Digital Inc
# Zhaohui Deng	Chairman	Bit Digital Inc
# Erke Huang	Chief Financial Officer	Bit Digital Inc
# Ichi Shih	Partner	Cathay Securities Inc
	Board Member	Phoenix Acquisition Ltd
	Board Member	Bit Digital Inc
# Jiashu Xiong "Bill"	Executive Director	Bit Digital Inc

Bloomberg

Company In Depth Fundamentals - Key Stats

Ticker: BTBT US EQUITY		Bit Digital Inc										
Period Type		Annuals										
Sector: Tecnología de la información		Industry: Software			Sub-Industry: Aplicaciones de software							
Annuals												
FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY	
Key Financials												
	Actuals							LTM		Estimates		
For the Fiscal Period Ending	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	30/09/2024	30/09/2024	31/12/2024	31/12/2025	31/12/2026	
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	
Total Revenue	7.0	7.9	4.6	21.1	96.1	32.3	44.9	22.7	44.9	25.6	25.6	
Growth Over Prior Year	87.6%	13.5%	(42.0%)	360.7%	356.1%	(66.4%)	39.1%	--	55.0%	55.0%	55.0%	
Gross Profit	--	--	--	7.0	65.3	11.9	15.4	41.3	--	--	--	
Margin %	--	--	--	33.0%	68.0%	36.9%	34.2%	181.8%	--	--	--	
EBITDA	(1.3)	(4.1)	(9.5)	4.4	19.0	(79.3)	(2.2)	21.8	2.6	2.6	2.6	
Margin %	(18.7%)	(52.0%)	(208.2%)	21.1%	19.8%	(245.7%)	(4.9%)	96.2%	5.7%	10.0%	10.0%	
EBIT	(1.4)	(4.2)	(9.6)	1.1	5.9	(107.2)	(16.6)	(5.2)	(8.3)	(8.3)	(8.3)	
Margin %	(19.6%)	(53.0%)	(208.9%)	5.3%	6.1%	(331.8%)	(37.0%)	(22.8%)	(18.5%)	(32.5%)	(32.5%)	
Earnings from Cont. Ops.	(1.0)	(3.5)	(9.7)	1.9	(1.0)	(105.3)	(13.9)	(2.7)	--	--	--	
Margin %	(14.3%)	(44.8%)	(211.6%)	9.1%	(1.1%)	(326.0%)	(30.9%)	(11.8%)	--	--	--	
Net Income	(0.9)	(3.4)	(9.5)	(1.9)	(1.0)	(105.3)	(13.9)	(2.7)	(7.8)	(7.8)	(7.8)	
Margin %	(13.6%)	(43.4%)	(207.1%)	(9.1%)	(1.1%)	(326.0%)	(30.9%)	(11.8%)	(17.5%)	(30.7%)	(30.7%)	
Diluted EPS Excl. Extra Items	(0.1)	(0.2)	(0.6)	0.1	(0.0)	(1.3)	(0.2)	0.1	(0.0)	(0.0)	(0.0)	
Growth Over Prior Year	--	(71.4%)	(158.3%)	--	--	(6,600.0%)	88.1%	--	--	--	--	

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	2.47
Shares Out.	153.51
Market Capitalization (USD)	379.17
- Cash & Short Term Investments	104.69
+ Total Debt	11.31
+ Pref. Equity	10.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	295.78
Book Value of Common Equity	305.02
+ Pref. Equity	10.00
+ Total Minority Interest	0.00
+ Total Debt	11.31
= Total Capital	326.32



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	30/09/2024	30/09/2024	30/09/2024	30/09/2024	30/09/2024
TEV/Total Revenue	10.2x	4.6x	--	--	--
TEV/EBITDA	--	20.9x	--	--	--
TEV/EBIT	--	--	--	--	--
P/Diluted EPS Before Extra	--	59.7x	--	--	--
P/BV	3.2x	1.8x	--	--	--
Price/Tang BV	3.2x	1.8x	--	--	--

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	0.0x	0.0x	0.0x	0.0x
TEV / EBITDA	0.0x	0.0x	0.0x	0.0x
Price / CF	195.6x	0.0x	0.0x	0.0x
Price / Book	1.9x	0.0x	0.0x	0.0x
Dividend Yield	0.0x	0.0x	0.0x	0.0x

PE Ratio

The line chart displays the PE Ratio for four different periods: TTM, FY1, NTM, and FY2. The y-axis ranges from 0.0x to 1.0x. All four periods show a PE Ratio of 0.0x.

Period	PE Ratio
TTM	0.0x
FY1	0.0x
NTM	0.0x
FY2	0.0x

Ticker:	BTBT US EQUITY	BTBT US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Bit Digital Inc

Sector: Tecnología de la información
Industry: Software
Sub-Industry: Aplicaciones de software

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Income Statement											
Income Sheet as of:	-	-	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	-	-	-	2.14	3.65	3.90	2.37	21.07	96.08	32.30	44.92
Other Revenue	-	-	-	1.56	3.31	3.99	2.20	-	-	-	-
Total Revenue	-	-	-	3.71	6.95	7.89	4.57	21.07	96.08	32.30	44.92
Cost Of Goods Sold	-	-	-	-	-	-	-	14.10	30.74	20.37	29.56
Gross Profit	-	-	-	3.71	6.95	7.89	4.57	6.96	65.34	11.92	15.36
Selling General & Admin Exp.	-	-	-	1.64	3.92	6.69	5.79	2.52	46.33	91.26	15.51
R & D Exp.	-	-	-	0.42	0.49	0.45	0.14	-	-	-	-
Depreciation & Amort.	-	-	-	-	-	-	-	3.32	13.11	27.83	14.43
Other Operating Expense/(Income)	-	-	-	1.43	3.91	4.94	8.20	-	-	-	2.04
Operating Expense., Total	-	-	-	3.49	8.31	12.07	14.12	5.84	59.45	119.09	31.98
Operating Income	-	-	-	0.22	(1.36)	(4.18)	(9.55)	1.12	5.89	(107.17)	(16.62)
Interest Expense	-	-	-	-	-	-	-	-	-	-	-
Interest Income	-	-	-	0.00	0.02	0.02	-	0.00	-	-	-
Net Interest Exp.	-	-	-	(0.00)	(0.02)	(0.02)	-	(0.00)	-	-	-
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	-	-	-	0.00	(0.07)	(0.16)	(0.68)	(0.80)	(28.70)	(74.62)	(9.80)
EBT Excl. Unusual Items	-	-	-	0.22	(1.27)	(4.00)	(8.87)	1.92	34.59	(32.55)	(6.82)
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	0.00	-	-	-	3.75	(1.35)	0.17
Asset Writedown	-	-	-	-	-	-	-	-	27.99	74.69	6.63
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	-	-	-	-	(0.00)	-	-	-	(63.48)	(146.68)	(13.60)
EBT Incl. Unusual Items	-	-	-	0.22	(1.27)	(4.00)	(8.87)	1.92	2.85	(105.89)	(13.61)
Income Tax Expense	-	-	-	0.05	(0.27)	(0.46)	0.81	-	3.86	(0.59)	0.28
Earnings from Cont. Ops.	-	-	-	0.16	(1.00)	(3.54)	(9.68)	1.92	(1.01)	(105.30)	(13.89)
Extraord. Item & Account. Change	-	-	-	-	-	-	-	3.83	-	-	-
Minority Int. in Earnings	-	-	-	0.00	(0.05)	(0.11)	(0.21)	-	-	-	-
Net Income	-	-	-	0.16	(0.94)	(3.43)	(9.47)	(1.91)	(1.01)	(105.30)	(13.89)
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	-	-	-	0.16	(0.94)	(3.43)	(9.47)	(1.91)	(1.01)	(105.30)	(13.89)
Abnormal Losses (Gains)	-	-	-	-	-	-	-	-	31.74	72.30	6.46
Tax Effect on Abnormal Items	-	-	-	-	-	-	-	-	(6.67)	(15.18)	(1.36)
NI to Common Excl. Extra Items	-	-	-	0.16	(0.94)	(3.43)	(9.47)	(1.91)	24.06	(48.18)	(8.79)
Per Share Items											
Basic EPS	-	-	-	6.19	(0.14)	(0.24)	(0.62)	(0.06)	(0.02)	(1.34)	(0.16)
Basic EPS Excl. Extra Items	-	-	-	6.19	(0.14)	(0.24)	(0.62)	0.06	(0.02)	(1.34)	(0.16)
Weighted Avg. Basic Shares Out.	-	-	-	0.03	6.82	14.39	15.20	30.59	55.44	78.61	87.53
Diluted EPS	-	-	-	6.19	(0.14)	(0.24)	(0.62)	(0.06)	(0.02)	(1.34)	(0.16)
Diluted EPS Excl. Extra Items	-	-	-	6.19	(0.14)	(0.24)	(0.62)	0.06	(0.02)	(1.34)	(0.16)
Weighted Avg. Diluted Shares Out.	-	-	-	0.03	6.82	14.39	15.20	30.59	55.44	78.61	87.53
Normalized Basic EPS	-	-	-	-	-	-	-	-	0.08	-	(0.16)
Normalized Diluted EPS	-	-	-	6.19	(0.14)	(0.24)	(0.62)	0.06	0.43	(0.61)	(0.10)
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	-	-	-	-	-	-	-	-	-	-	-
Supplemental Items											
EBITA	-	-	-	-	-	-	-	1.12	5.89	(107.17)	(16.62)
EBIT	-	-	-	0.22	(1.36)	(4.18)	(9.55)	1.12	5.89	(107.17)	(16.62)
As Reported Total Revenue*	-	-	-	3.71	6.95	7.89	4.57	21.07	96.08	32.30	44.92
Effective Tax Rate %	-	-	-	25.00	-	-	-	-	135.48	-	-
Normalized Net Income	-	-	-	0.16	(0.94)	(3.43)	(9.47)	1.92	24.06	(48.18)	(8.79)
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	-	-	-	-	-	-	-	-	21.91	2.26	9.12
Stock-Based Comp., Total	-	-	-	-	-	-	-	-	21.91	2.26	9.12

Ticker:	BTBT US EQUITY
Period Type	Annuals ▾

BTBT US EQUITY	Ascend ▾
Consolidated	Yes ▾

Currency	☒ Reporting	☐ Change	USD
Accounting	Mixed ▾		

Bit Digital Inc

Sector: Tecnología de la información Industry: Software Sub-Industry: Aplicaciones de software

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	--	--	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	-	-	0.67	7.38	5.46	2.33	0.03	0.41	42.40	32.69	16.86
Short Term Investments	-	-	-	-	-	-	-	-	-	-	-
Total Cash & ST Investments	-	-	0.67	7.38	5.46	2.33	0.03	0.41	42.40	32.69	16.86
Accounts & Notes Receivable	-	-	-	-	-	-	-	-	-	-	-
Total Receivables	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-
Prepaid Exp.	-	-	-	-	2.40	-	-	-	-	-	-
Restricted Cash	-	-	-	-	-	-	-	-	-	1.32	1.32
Other Current Assets	-	-	0.09	0.53	2.20	3.33	0.53	8.31	47.92	30.38	65.17
Total Current Assets	-	-	0.77	7.91	10.06	5.66	0.56	8.72	90.32	64.40	83.35
Net Property, Plant & Equipment	-	-	0.02	0.09	0.08	0.72	-	29.85	32.49	22.61	87.69
Long-term Investments	-	-	-	-	-	-	-	-	1.00	1.79	4.37
Deferred Charges, LT	-	-	0.04	0.01	0.30	0.81	-	-	0.06	-	-
Other Long-Term Assets	-	-	0.06	1.10	2.47	5.28	3.96	1.32	49.81	11.63	13.92
Total Assets	-	-	0.88	9.10	12.91	12.48	4.52	39.89	173.68	100.42	189.33
LIABILITIES											
Accrued Exp.	-	-	-	-	-	-	-	-	-	-	-
Short-term Borrowings	-	-	-	-	-	-	-	-	-	-	1.86
Accounts Payable	-	-	0.01	-	-	-	-	1.37	2.61	3.63	2.32
Curr. Income Taxes Payable	-	-	-	0.08	0.04	0.05	-	-	0.56	-	0.05
Other Current Liabilities	-	-	0.05	0.20	0.43	0.36	0.43	0.53	1.88	3.81	22.85
Total Current Liabilities	-	-	0.06	0.28	0.47	0.40	0.43	1.89	5.04	7.44	27.08
Long-Term Debt	-	-	-	-	-	-	-	-	2.77	3.04	7.55
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	-	-	-	-	-	-	-	-	0.46	-	2.00
Total Liabilities	-	-	0.06	0.28	0.47	0.40	0.43	1.89	8.27	10.49	36.62
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	9.05	9.05	10.00
Total Pref. Equity	-	-	-	-	-	-	-	-	9.05	9.05	10.00
Minority Interest	-	-	-	0.96	0.61	0.47	0.25	-	-	-	-
Additional Paid In Capital	-	-	0.94	8.05	12.44	16.00	17.76	53.70	183.57	213.47	290.78
Retained Earnings	-	-	(0.11)	0.05	(0.89)	(4.32)	(13.79)	(15.70)	(26.12)	(131.42)	(146.91)
Treasury Stock	-	-	-	-	-	-	-	-	(1.09)	(1.17)	(1.17)
Comprehensive Inc. and Other	-	-	(0.01)	(0.24)	0.29	(0.07)	(0.14)	-	-	-	-
Total Common Equity	-	-	0.82	8.82	12.45	12.08	4.09	38.00	156.35	80.88	142.70
Total Equity	-	-	0.82	8.82	12.45	12.08	4.09	38.00	165.40	89.93	152.70
Total Liabilities And Equity	-	-	0.88	9.10	12.91	12.48	4.52	39.89	173.68	100.42	189.33
Supplemental Items											
Total Shares Out. on Filing Date	-	-	0.03	0.03	0.03	14.90	15.40	48.04	69.59	82.49	107.29
Total Shares Out. on Balance Sheet Date	-	-	0.03	0.03	0.03	14.90	15.40	48.04	69.59	82.49	107.29
Book Value/Share	-	-	31.49	302.30	455.40	0.78	0.25	0.79	2.25	0.98	1.33
Tangible Book Value	-	-	0.82	7.86	11.84	11.61	3.83	38.00	156.35	80.88	142.70
Tangible Book Value/Share	-	-	31.49	302.30	455.40	0.78	0.25	0.79	2.25	0.98	1.33
Total Debt	-	-	-	-	-	-	-	-	2.77	3.04	9.41
Net Debt	-	-	(0.67)	(7.38)	(5.46)	(2.33)	(0.03)	(0.41)	(39.63)	(29.65)	(7.45)
Total Minority Interest	-	-	-	0.96	0.61	0.47	0.25	-	-	-	-
Inventory Method	First-in-first-out First-in-first-out First-in-first-out First-in-first-out First-in-first-out First-in-first-out First-in-first-out First-in-first-out First-in-first-out First-in-first-out First-in-first-out										
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	-	-	-	-	-	-	-	-	-	-	-
Full Time Employees	-	-	20.00	53.00	110.00	91.00	68.00	6.00	12.00	18.00	24.00

Bit Digital Inc

Sector: Tecnología de la información Industry: Software Sub-Industry: Aplicaciones de software

[illegible]

Ticker: BTBT US EQUITY

Period Type: Annuals

Sort: Ascend

Consolidated: Yes

Accounting: Mixed

Bit Digital Inc

Sector: Tecnología de la información Industry: Software Sub-Industry: Aplicaciones de software

Y		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples				31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023
TEV / LTM Total Revenue	Close	--	--	--	--	--	12.0x	--	50.0x	4.1x	0.9x	10.2x
	Average	--	--	--	--	--	12.9x	7.7x	28.1x	29.6x	1.4x	5.7x
	High	--	--	--	--	--	18.4x	24.8x	144.8x	66.7x	4.1x	13.7x
	Low	--	--	--	--	--	7.4x	0.5x	1.1x	4.1x	0.1x	1.0x
TEV / LTM EBITDA	Close	--	--	--	--	--	--	--	236.7x	20.7x	--	--
	Average	--	--	--	--	--	--	--	215.3x	140.3x	6.8x	--
	High	--	--	--	--	--	--	--	215.3x	316.2x	20.7x	--
	Low	--	--	--	--	--	--	--	215.3x	20.6x	0.7x	--
TEV / LTM EBIT	Close	--	--	--	--	--	--	--	938.9x	66.6x	--	--
	Average	--	--	--	--	--	--	--	854.0x	556.4x	22.1x	--
	High	--	--	--	--	--	--	--	854.0x	1254.4x	66.9x	--
	Low	--	--	--	--	--	--	--	854.0x	66.3x	2.4x	--
Price / LTM EPS	Close	--	--	--	--	--	--	--	348.3x	14.1x	--	--
	Average	--	--	--	--	--	--	--	348.3x	190.8x	5.0x	--
	High	--	--	--	--	--	--	--	348.3x	465.3x	14.2x	--
	Low	--	--	--	--	--	--	--	348.3x	14.1x	1.2x	--
Price / Book Value	Close	--	--	--	--	--	8.3x	--	27.7x	2.7x	0.6x	3.2x
	Average	--	--	--	--	--	0.1x	6.2x	13.5x	15.2x	1.0x	2.5x
	High	--	--	--	--	--	8.3x	17.1x	60.8x	37.0x	2.7x	5.2x
	Low	--	--	--	--	--	0.0x	0.5x	1.3x	2.7x	0.2x	0.7x
Price / Tangible Book Value	Close	--	--	--	--	--	8.3x	--	27.7x	2.7x	0.6x	3.2x
	Average	--	--	--	--	--	0.1x	6.2x	13.5x	15.2x	1.0x	2.5x
	High	--	--	--	--	--	8.3x	17.1x	60.8x	37.0x	2.7x	5.2x
	Low	--	--	--	--	--	0.0x	0.5x	1.3x	2.7x	0.2x	0.7x
Price / Cash Flow	Close	--	--	--	--	--	--	--	--	--	--	334.9x
	Average	--	--	--	--	--	--	--	--	--	--	334.9x
	High	--	--	--	--	--	--	--	--	--	--	334.9x
	Low	--	--	--	--	--	--	--	--	--	--	334.9x
TEV / LTM FCF	Close	--	--	--	--	--	--	--	--	--	--	--
	Average	--	--	--	--	--	--	--	--	--	--	--
	High	--	--	--	--	--	--	--	--	--	--	--
	Low	--	--	--	--	--	--	--	--	--	--	--
Dividend Yield	Close	--	--	--	--	--	0.0	--	0.0	0.0	0.0	0.0
	Average	--	--	--	--	--	0.0	0.0	0.0	0.0	0.0	0.0
	High	--	--	--	--	--	0.0	0.0	0.0	0.0	0.0	0.0
	Low	--	--	--	--	--	0.0	0.0	0.0	0.0	0.0	0.0

Ticker:	BTBT US EQUITY	BTBT US EQUITY	Ascend	
Period Type	Quarters	Consolidated	Yes	Accounting Mixed

Bit Digital Inc

	15P01	15P02	15P03	15P04	15P05	15P06	15P07	15P08	15P09	15P10	15P11	15P12
Period for Fiscal Period Ending	31/03/2012	30/06/2012	30/09/2012	31/12/2012	31/03/2013	30/06/2013	30/09/2013	31/12/2013	31/03/2014	30/06/2014	30/09/2014	31/12/2014
Profitability												
Return on Assets	...	...	...	...	...	...	...	...	...	20.1%	13.9%	-1.1%
Return on Capital	...	...	...	...	...	...	...	...	...	...	...	...
Return on Equity	...	...	...	...	...	...	...	...	...	23.1%	...	-1.4%
Margins Analysis												
Gross Margin	50.2%	47.4%	28.8%	...	37.5%	37.3%	23.9%	38.1%	46.6%	47.6%	31.9%	...
SO&A Margin	...	...	...	...	...	...	...	...	...	...	...	...
EBITDA Margin	...	...	...	...	...	...	...	-4.9%	76.4%	53.9%	22.3%	...
EBIT Margin	...	...	...	...	...	...	...	-37.0%	50.0%	28.3%	5.5%	...
Earnings from Cont. Ops. Margin	-77.8%	-262.0%	-157.7%	...	-37.0%	-29.3%	-60.6%	-24.6%	155.8%	155.8%	151.8%	...
Net Income Margin	-50.5%	-260.7%	-158.9%	...	-27.3%	-26.9%	-12.6%	165.4%	-41.1%	170.8%	...	...
Normalized Net Income Margin	-19.1%	-120.6%	-155.9%	...	-6.4%	-15.5%	-13.0%	-9.0%	44.9%	42.5%	172.7%	...
Net Cash Flow Margin	4.0%	2.5%	-12.8%	...	17.9%	165.9%	47.0%	211.9%	-68.9%	-52.0%	-17.2%	...
Asset Turnover												
Total Asset Turnover	...	...	...	...	...	...	...	...	0.3%	0.6%	0.6%	...
Fixed Asset Turnover	...	...	...	...	...	...	...	...	1%	1.7%	0%	...
Accounts Receivable Turnover	...	...	...	...	...	...	...	...	5.1%	...	...	...
Inventory Turnover	...	...	...	...	...	...	...	...	...	...	...	...
Share Turned												
Current Ratio	16.1x	19.1x	18.8x	...	27.9x	10.1x	29.6x	1.1x	17.3x	21.7x	5.1x	...
Quick Ratio	5.8x	10.8x	8.3x	...	11.1x	3.4x	8.3x	0.6x	7.7x	6.8x	7.7x	...
Cash from Ops. To Pay Liab.	10.8x	8.1x	8.1x	...	11.1x	1.4x	8.1x	0.7x	5.8x	7.7x	5.8x	...
Acc. Payables Turnover	...	...	...	...	...	...	...	...	...	...	...	...
Acc. Payables Turnover	...	...	...	...	...	...	...	...	79.0x	16.6x	15.6x	...
Acc. Payables Turnover	...	...	...	...	...	...	...	...	...	...	...	...
Free Cash Flows												
Total Cash/Equity	1.9%	1.7%	7.0%	...	0.0%	0.0%	1.1%	6.7%	3.4%	2.9%	1.6%	...
Free Cash Flow	1.7%	1.7%	7.0%	...	0.0%	0.0%	1.1%	6.7%	3.4%	2.9%	1.6%	...
17 Cash/Equity	1.9%	1.7%	7.0%	...	0.0%	0.0%	1.1%	6.7%	3.4%	2.9%	1.6%	...
Total Cash/Equity	1.7%	1.7%	7.0%	...	0.0%	0.0%	1.1%	6.7%	3.4%	2.9%	1.6%	...
EBIT / Interest Fun	...	...	...	...	...	...	...	...	...	...	...	...
EBITDA / Interest Fun	...	...	...	...	...	...	...	...	...	...	...	...
EBITDA/CAPX / Interest Fun	...	...	...	...	...	...	...	...	...	...	...	...
Total Cash/EBITDA	...	...	...	...	...	...	...	...	0.18x	0.18x	0.12x	...
Total Cash/EBITDA	...	...	...	...	...	...	...	...	0.47x	0.47x	0.30x	...
Revenue C-Values												
Revenue C-Value	10.70x	8.16x	8.16x	11.13x	13.30x	7.11x	10.60x	6.61x	8.81x	11.90x	6.61x	...
Financial Ratio Year												
Current Ratio	(80.0%)	(76.0%)	(17.7%)	...	(1.6%)	32.0%	36.0%	...	266.0%	270.7%	162.0%	...
Current Ratio	(80.0%)	(81.0%)	(82.0%)	...	(78.0%)	4.4%	100.0%	...	100.0%	100.0%	100.0%	...
EBITDA	(100.0%)	(100.0%)	(100.0%)	...	(100.0%)	(100.0%)	(100.0%)	...	(100.0%)	(100.0%)	(100.0%)	...
EBIT	(174.7%)	(156.7%)	(7.4%)	...	(51.7%)	(85.7%)	(51.4%)	...	(1.83%)	(33.7%)	(474.8%)	...
Net Income	(174.7%)	(156.7%)	(7.4%)	...	(51.7%)	(85.7%)	(51.4%)	...	(1.83%)	(33.7%)	(474.8%)	...
Earnings from Free Cash Flow	(113.7%)	1.73%	(79.0%)	...	(48.8%)	(86.3%)	(86.3%)	...	(7.31%)	(80.7%)	(448.7%)	...
Normalized Net Income	(100.0%)	(100.0%)	(100.0%)	...	(100.0%)	(100.0%)	(100.0%)	...	(100.0%)	(100.0%)	(100.0%)	...
Diluted EPS before Extra	(100.0%)	(100.0%)	(100.0%)	...	(100.0%)	(100.0%)	(100.0%)	...	(100.0%)	(100.0%)	(100.0%)	...
Accounts Receivable	...	...	...	...	...	...	...	...	...	...	...	...
Inventory	...	...	...	...	...	...	...	...	...	...	...	...
Net PP&E	1.6%	160.8%	160.1%	...	(22.7%)	(77.6%)	(77.6%)	...	588.3%	712.1%	208.6%	...
Total Assets	117.1%	65.0%	49.7%	...	(45.6%)	(45.6%)	(45.6%)	...	710.4%	714.7%	745.8%	...
Tangible Book Value												
Common Equity	105.0%	211.4%	...	...	(45.6%)	(111.5%)	(12.1%)	...	277.5%	1,455.0%	277.0%	...
Cash from Ops.	(11.44%)	(17.77%)	75.7%	(76.5%)	(45.6%)	(57.5%)	(1.78%)	...	1.910%	31.7%	(17.77%)	...
Capital Expenditures	(100.0%)	...	627.4%	...	(63.6%)	(63.6%)	...	...	(7.78%)	...	...	...
Levered Free Cash Flow	(113.7%)	675.3%	81.7%	...	(53.8%)	(115.3%)	26.7%	...	1.910%	...	(115.3%)	...
Diluted net per Share	...	...	31.7%	...	(77.77%)	(115.3%)	48.7%	...	81.7%	0.5%	(115.3%)	...
FCF Per Year Years												
Total Revenue	7,068.0%	317.9%	7.4%	...	(65.6%)	29.3%	5.4%	...	88.0%	195.1%	57.7%	...
Earnings Profile	...	...	...	...	(65.6%)	29.3%	5.4%	...	88.0%	195.1%	57.7%	...
EBITDA	305.1%	718.1%	...	...	(85.8%)	(71.4%)	(46.4%)	...	(46.4%)	150.0%	...	...
EBIT	636.7%	717.0%	...	...	(85.8%)	(71.4%)	(46.4%)	...	(46.4%)	150.0%	...	...
Net Income	636.7%	717.0%	...	...	(85.8%)	(71.4%)	(46.4%)	...	(46.4%)	150.0%	...	...
Normalized Net Income	636.7%	717.0%	...	...	(85.8%)	(71.4%)	(46.4%)	...	(46.4%)	150.0%	...	...
Diluted EPS before Extra	185.1%	275.1%	...	...	(85.8%)	(71.4%)	(46.4%)	...	(46.4%)	150.0%	...	...
Accounts Receivable	...	...	...	...	...	...	...	...	...	...	...	...
Inventory	...	...	...	...	...	...	...	...	...	...	...	...
Net PP&E	351.7%	113.7%	...	...	(19.6%)	(17.4%)	(8.4%)	...	77.7%	(6.3%)	(1.9%)	...
Total Assets	358.0%	187.4%	...	...	8.6%	(1.6%)	(0.7%)	...	31.0%	37.8%	5.1%	...
Tangible Book Value												
Common Equity	120.0%	173.1%	...	...	2.0%	...	(1.9%)	...	29.7%	90.1%	5.1%	...
Cash from Ops.	...	30.4%	...	...	(72.6%)	85.7%	47.0%	...	...	...	...	...
Capital Expenditures	...	(80.0%)	...	...	(100.0%)	...	27.6%	33.6%	...	...	...	...
Levered Free Cash Flow	...	31.0%	...	...	(72.6%)	85.7%	47.0%	...	...	...	...	...
Diluted net per Share	...	30.9%	(17.0%)	...	(115.3%)	156.7%	52.4%	158.1%	...	(7.6%)	...	...
FCF Per Year Years												
Total Revenue	70.8%	...	...	...	688.7%	137.0%	13.0%	8.8%	(11.7%)	0.7%	26.8%	...
Earnings Profile	...	...	...	...	(184.8%)	168.0%	17.0%	5.7%	(71.4%)	(7.4%)	...	...
EBITDA	...	...	...	...	(777.4%)	(770.9%)	(741.7%)	(741.7%)	33.6%	(141.6%)	34.1%	...
EBIT	...	...	...	...	184.8%	118.1%	(485.8%)	(741.7%)	77.0%	(707.6%)	33.7%	...
Net Income	...	...	...	...	118.1%	118.1%	(485.8%)	(741.7%)	77.0%	(707.6%)	33.7%	...
Normalized Net Income	...	...	...	...	(115.3%)	118.1%	(485.8%)	(741.7%)	11.9%	107.4%	81.4%	...
Diluted EPS before Extra	...	...	...	...	68.8%	76.4%	(474.7%)	(187.0%)	(17.7%)	(145.7%)	52.7%	...
Accounts Receivable	...	...	...	...	...	...	...	...	...	...	...	...
Inventory	...	...	...	...	...	...	...	...	...	...	...	...
Net PP&E	842.0%	...	...	...	...	17.0%	43.7%	44.4%	30.0%	77.0%	92.4%	...
Total Assets	174.7%	...	...	...	...	72.0%	68.0%	65.1%	42.4%	92.4%	92.4%	...
Tangible Book Value												
Common Equity	190.4%	...	...	...	...	(189.1%)	67.4%	58.0%	67.4%	...	...	...
Cash from Ops.	(100.0%)	(164.7%)	(260.4%)	(111.0%)	170.4%	110.0%	27.7%	67.4%	101.8%	40.4%	(216.0%)	...
Capital Expenditures	...	...	...	...	...	...	...	...	...	...	...	...
Levered Free Cash Flow	(189.4%)	107.9%	(262.7%)	...	170.4%	9.0%	67.4%	...	60.4%	67.4%	(200.6%)	...
Diluted net per Share	(189.4%)	107.9%	(262.7%)	...	166.7%	7.0%	7.0%	...	60.4%	67.4%	(200.6%)	...
FCF Per Year Years												
Total Revenue	...	...	...	...	...	...	...	...	41.9%	...	...	...
Earnings Profile	...	...	...	...	...	...	...	...	...	...	...	...
EBITDA	...	...	...	...	...	...	...	...	(331.9%)	...	78.8%	...
EBIT	...	...	...	...	...	...	...	...	...	...	...	...
Earnings from Cont. Ops.	...	...	...	...	...	...	...	...	(324.0%)	...	83.1%	...
Net Income	...	...	...	...	...	...	...	...	(332.1%)	...	83.1%	...
Normalized Net Income	...	...	...	...	...	...	...	...	(331.8%)	13.1%	66.8%	...
Diluted EPS before Extra	...	...	...	...	...	...	...	...	(278.0%)	...	85.2%	...
Accounts Receivable	...	...	...	...	...	...	...	...	(253.8%)	...	16.6%	...
Inventory	...	...	...	...	...	...	...	...	...	...	...	...
Net PP&E	...	...	...	...	...	...	...	...	317.7%	...	...	...
Total Assets	...	...	...	...	...	...	...	...	80.4%	...	...	...
Tangible Book Value												
Common Equity	...	...	...	...	...	...	...	...	76.0%	...	...	...
Cash from Ops.	...	...	...	...	...	...	...	...	112.0%	37.0%	30.3%	...
Capital Expenditures	...	...	...	...	...	...	...	...	(10.0%)	...	...	...
Levered Free Cash Flow	...	...	...	...	...	...	...	...	111.6%	50.2%	25.9%	...
Unlevered Free Cash Flow	...	...	...	...	...	...	...	...	111.6%	50.2%	25.9%	...
Diluted net per Share	...	...	...	...	...	...	...	...	...	...	...	...

Bloomberg

Company In Depth Fundamentals - Capital Structure Summary

Ticker: BTBT US EQUITY	Sort Ascend	Currency Reporting Change USD
Period Type Quarters	Consolidated Yes	Accounting Mixed

Bit Digital Inc

Sector: Tecnología de la información Industry: Software Sub-Industry: Aplicaciones de software

y	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
WACC					
For the Fiscal Period Ending	30/09/2023	31/12/2023	31/03/2024	30/06/2024	30/09/2024
	%	%	%	%	%
Equity					
Cost of Equity	16.2%	17.6%	14.5%	15.4%	17.9%
Weight of Equity	93.6%	95.9%	94.8%	95.9%	96.2%
+ Debt					
Cost of Debt	6.3%	5.5%	5.7%	5.7%	2.1%
Weight of Debt	1.5%	2.0%	2.4%	1.9%	2.0%
+ Preferred Equity					
Cost of Pref Equity					
Weight of Pref Equity	4.8%	2.1%	2.7%	2.2%	1.8%
WACC	15.3%	17.0%	13.9%	14.9%	17.2%

Capital Structure											
For the Fiscal Period Ending		30/09/2023		31/12/2023		31/03/2024		30/06/2024		30/09/2024	
Currency		USD		USD		USD		USD		USD	
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	
Net Market Cap	0.0	0.0%	1.9	0.4%	2.0	0.5%	2.0	0.4%	4.1	0.7%	
LT Borrowings	3.2	1.5%	7.5	1.6%	7.0	1.9%	6.5	1.4%	7.2	1.3%	
Pref Equity	10.0	4.8%	10.0	2.1%	10.0	2.7%	10.0	2.2%	10.0	1.8%	
Total Capital	207.4	100.0%	473.3	100.0%	366.2	100.0%	455.3	100.0%	560.1	100.0%	

Debt Summary Data											
For the Fiscal Period Ending		30/09/2023		31/12/2023		31/03/2024		30/06/2024		30/09/2024	
Currency		USD		USD		USD		USD		USD	
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	
Total Commercial Paper	--	--	--	--	--	--	--	--	--	--	
Total Revolving Credit	--	--	--	--	--	--	--	--	--	--	
Total Capital Leases	--	--	0.0	0.0%	9.0	100.0%	--	--	11.3	100.0%	
General/Other Borrowings	--	--	--	--	9.0	100.0%	8.5	100.0%	11.3	100.0%	
Total Principal Due	3.2	100.0%	9.4	100.0%	9.0	100.0%	8.5	100.0%	11.3	100.0%	
Total Debt Outstanding	3.2		9.4		9.0		8.5		11.3		

Additional Totals										
Total Cash & ST Investments	20.8	651.0%	16.9	179.1%	33.1	369.6%	59.0	696.0%	104.7	925.9%
Net Debt	-17.6	-551.0%	-7.4	-79.1%	-24.1	-269.6%	-50.5	-596.0%	-93.4	-825.9%
Total Short-Term Borrowings	0.0	0.0%	1.9	19.8%	2.0	21.8%	2.0	23.6%	4.1	36.6%
Curr. Port. of LT Debt/Cap. Leases	--	--	1.9	19.8%	2.0	21.8%	2.0	23.6%	4.1	36.6%
Long-Term Debt (incl. Cap. Leases)	3.2	100.0%	7.5	80.2%	7.0	78.2%	6.5	76.4%	7.2	63.4%
Total Secured Debt	--	--	--	--	--	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--	--	--	--	--	--

Credit Ratios									
Net Debt/EBITDA	--	--	--	-0.5x	--	-1.1x	--	-4.3x	--
Total Debt/EBITDA	--	--	--	0.2x	--	0.2x	--	0.5x	--
Operating Income/Total Debt	-2.2x	-0.4x	--	5.3x	--	-1.4x	--	-3.2x	--
LTM FCF/Total Debt	--	-7.0x	--	-0.5x	--	-10.0x	--	-5.4x	--
LTM FCF/Total Debt	-7.7x	0.1x	--	-2.0x	--	-2.4x	--	0.4x	--
FRIT/Interest Expense	--	--	--	--	--	--	--	--	--
FRIT/Total Interest Expense	--	--	--	--	--	--	--	--	--
Degree of Financial Leverage	--	--	--	--	--	--	--	--	--
EBITDA-CAPEX/Interest Expense	--	--	--	--	--	--	--	--	--
EBITDA/Total Interest Expense	--	--	--	--	--	--	--	--	--

Debt Schedule					
Debt Schedule in Yr 1	--	--	--	--	--
Debt Schedule in Yr 2	--	--	--	--	--
Debt Schedule in Yr 3	--	--	--	--	--
Debt Schedule in Yr 4	--	--	--	--	--
Debt Schedule in Yr 5	--	--	--	--	--
Debt Schedule - Years 2 - 3	--	--	--	--	--
Debt Schedule - Years 4 - 5	--	--	--	--	--
Debt Schedule - Years 2 - 5	--	--	--	--	--
Debt Schedule Beyond Yr 5	--	--	--	--	--
Debt Schedule - Total Debt	--	--	--	--	--

Capital Lease Schedule					
Capital Leases - Year 1	--	--	--	--	--
Capital Leases - Year 2	--	--	--	--	--
Capital Leases - Year 3	--	--	--	--	--
Capital Leases - Year 4	--	--	--	--	--
Capital Leases - Year 5	--	--	--	--	--
Capital Leases - Years 2 - 3	--	--	--	--	--
Capital Leases - Years 4 - 5	--	--	--	--	--
Capital Leases - Years 2 - 5	--	--	--	--	--
Capital Leases Beyond Year 5	--	--	--	--	--
Total Future Value of Capital Leases	--	--	0.0	--	--
Present Value of ST Capital Leases	--	--	0.0	--	--
Present Value of LT Capital Leases	--	--	0.0	--	--

Operating Leases (Rental Expense) Schedule										
Rental Expense - Year 1	--	--	2.4	33.8%	1.8	27.7%	1.2	20.3%	1.3	9.9%
Rental Expense - Year 2	--	--	2.4	33.8%	2.4	36.9%	2.4	40.7%	5.0	39.4%
Rental Expense - Year 3	--	--	2.3	32.4%	2.3	35.4%	2.3	39.0%	4.9	38.7%
Rental Expense - Year 4	--	--	--	--	--	--	--	--	1.5	12.0%
Rental Expense - Year 5	--	--	--	--	--	--	--	--	--	--
Rental Expense - Years 2 - 3	--	--	4.7	66.2%	4.7	72.3%	4.7	79.7%	10.0	78.1%
Rental Expense - Years 4 - 5	--	--	--	--	--	--	--	--	1.5	12.0%
Rental Expense - Years 2 - 5	--	--	4.7	66.2%	4.7	72.3%	4.7	79.7%	11.5	90.1%
Rental Expense Beyond Year 5	--	--	--	--	--	--	--	--	--	--
Total Sublease Income	--	--	--	--	--	--	--	--	--	--
Future Min Oper Lease Obligations	--	--	7.1	100.0%	6.5	100.0%	5.9	100.0%	12.7	100.0%

Contractual Obligation Schedule										
Contractual Obligations - Year 1	--	--	--	--	--	--	--	--	--	--
Contractual Obligations - Years 2-3	--	--	--	--	--	--	--	--	--	--
Contractual Obligations - Years 4-5	--	--	--	--	--	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	--	--	--	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--	--	--	--	--	--
Total Contractual Obligations	--	--	--	--	--	--	--	--	--	--

Purchase Obligations	--	--	--	--	--	--	--	--	--
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Interest Rate Data					
W/Ave. Interest Rate - Long-term Debt	--	--	--	--	--

Bit Digital Inc

Sector: Tecnología de la información Industry: Software Sub-Industry: Aplicaciones de software

OPERATING PROFIT BEF TAX	
2019	1,000
2020	1,000
2021	1,000
2022	1,000
2023	1,000
2024	1,000
2025	1,000
2026	1,000
2027	1,000
2028	1,000
2029	1,000
2030	1,000
2031	1,000
2032	1,000
2033	1,000
2034	1,000
2035	1,000
2036	1,000
2037	1,000
2038	1,000
2039	1,000
2040	1,000
2041	1,000
2042	1,000
2043	1,000
2044	1,000
2045	1,000
2046	1,000
2047	1,000
2048	1,000
2049	1,000
2050	1,000
2051	1,000
2052	1,000
2053	1,000
2054	1,000
2055	1,000
2056	1,000
2057	1,000
2058	1,000
2059	1,000
2060	1,000
2061	1,000
2062	1,000
2063	1,000
2064	1,000
2065	1,000
2066	1,000
2067	1,000
2068	1,000
2069	1,000
2070	1,000
2071	1,000
2072	1,000
2073	1,000
2074	1,000
2075	1,000
2076	1,000
2077	1,000
2078	1,000
2079	1,000
2080	1,000
2081	1,000
2082	1,000
2083	1,000
2084	1,000
2085	1,000
2086	1,000
2087	1,000
2088	1,000
2089	1,000
2090	1,000
2091	1,000
2092	1,000
2093	1,000
2094	1,000
2095	1,000
2096	1,000
2097	1,000
2098	1,000
2099	1,000
2100	1,000

Period Type **Annuals** ▼

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[illegible]

Ticker:	BTBT US EQUITY	Sort	Ascend	Currency	☒ Reporting	☒ Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

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[illegible]